

Press Release

Government of India released Nu. 200 Crore for Punatsangchhu-I Hydroelectric Project Authority



Ambassador Shri Jaideep Sarkar handed over a cheque for an amount of **Nu. 200 Crore** for Punatsangchhu-I Hydroelectric Project Authority to Lyonpo Lekey Dorji, Minister for Economic Affairs, Royal Government of Bhutan on 29.03.2017.

Construction of Punatsangchhu-I HEP was commenced in November 2008 at a project cost of Nu. 3514.8 Crore. On July, 2015, the Union Cabinet approved the Revised Cost Estimate (RCE) of the project of Rs. 9375.58 Crore.

As on date, GoI has released Rs. 7269.3 Crores to the Project Authority. Physical progress of the project, as of December 2016, is 81.6%. The project is expected to be completed by December 2021.

Thimphu
29 March, 2017